

De Anza College
Introduction to Macroeconomics
Spring 2017 ONLINE
Don Uy-Barreta

I. CLASS INFORMATION

Course: Econ-001.61Z

Meeting times: 100% online – no campus meeting

Required Book/Material: Macroeconomics, author: David Colander, 8th Edition, McGraw-Hill,

Email: uybarretadon@deanza.edu All the materials are online but the instructor may email more materials every now and then. When emailing the instructor, please specify which class/section you are enrolled in. Please use this email address for any correspondence with the instructor.

Office Hours: Office hours will be virtual via email and phone. My cell phone is 650-302-8676. Please allow 24-48 hours for me to return your message if you leave a message. I check my messages Monday through Thursday 9:00 a.m. to 4:00 p.m. I do not check my messages on holidays and/or weekends.

II. COURSE DESCRIPTION

ECON 1 Principles of Macroeconomics 4 Unit(s)

(See general education pages for the requirement this course meets.)

Prerequisite: Mathematics 212 or equivalent.

Advisory: English Writing 1A or English as a Second Language 5; Mathematics 114 or equivalent.

An introduction to macroeconomics focusing on aggregate economic analysis. Topics covered will include market systems, aggregate measures of economic activity including national income accounting, macroeconomic equilibrium, money and the banking system, money and the price level, classical macro theory, Keynesian macro theory, monetary and fiscal policy, international trade and economic growth.

Course Justification: This course is a major preparation requirement in the discipline of Economics as well as Business Majors for at least one CSU or UC. This course meets a General Education requirement for Area D at De Anza, CSU and Area (4B) IGETC. This course belongs on the AA Liberal Arts certificate. This course is part of the Principles Series that meets the need for Economics majors, Business majors and G.E. students. The analytical tools developed in this course can be used to understand the contemporary issues including the workings of the US economy and other countries and to address how current policy initiatives affect their macroeconomic performance.

III. COURSE OBJECTIVES

- A. Recognize economic decision making within the context of social science.
- B. Define and measure basic macroeconomic phenomena - gross domestic product real and nominal, the price level, the unemployment rate, the money supply etc. - in diverse economies throughout the world; analyze the measurement of basic macroeconomic phenomena.
- C. Economic Growth Analysis and the Financial System.
- D. Recognize and define National Income accounts as a macroeconomic phenomena, measurement and analysis of macroeconomic aggregates: unemployment and inflation.
- E. Recognize and define the relationships between monetary phenomena, including the linkage between the money supply/ demand and the price level, and central bank open market operations and the money supply. Illustrations of these relationships will be drawn from different societies in different historical periods.
- F. Compare and contrast basic economic models, including classical macro theory, Keynesian macro theory and the recent revisions of rational expectations, supply-side and general equilibrium theories.

Student Learning Objectives:

- 1. Demonstrate an understanding of economic scarcity, and its role in the invention of economic science.
- 2. Demonstrate a basic understanding of the workings of the US Economy and its institutions in a Global Context.
- 3. Critique existing economic theories about Business Cycles in Light of historical and current economic perspectives.
- 4. Evaluate fiscal and monetary policy responses to macroeconomic instabilities such as unemployment, inflation and economic growth.

IV. RESOURCES

The textbook is a required resource for this class.

V. GRADING

Grading will not be based on a curve. Overall policy, assignments turned in late after the due date will not receive credit. (+) and (-) are also given as needed.

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| Grading: | Homework | = 20% |
| | Exam 1 | = 25% |
| | Exam 2 | = 25% |
| | Final | = 30% |

100%

Grading Scale:

The grading scale below is governed by: <http://www.deanza.edu/policies/grading.html>

* Note: California Education Code does not allow the reporting of a C- grade.

94-100 = A
90-93 = A –
87-89 = B+
84-86 = B
80-83 = B-
75-79 = C +
70-74 = C
67-69 = D +
64-66 = D
60-63 = D –
59 and below = F

The California Community College Board of Governors recently passed revisions to Title 5 regarding course repetition. Students may enroll in a course only three (3) times if they received a substandard grade (D, F, NP or NC) or withdrew from a class with a "W."

Incomplete and Withdrawal: It is the student's responsibility to withdraw/drop from the class. Please check the timeframe and due dates.

VI. Course Examinations: All exams will be conducted online, given their specific due dates. Please ensure that your schedule is able to accommodate the exam dates/times/deadlines. The online exams must be taken according to the schedule and/or due date. There are no make up for the exams. Given that you know the deadline, please ensure that you are able to adhere to the deadline. The exams can be taken during the selected window of time but there is a deadline and also a time limit. Students can only use their own materials. Given the flexibility of the online environment, all due dates are as of Pacific Standard Time.

VII. Homework: The homework is also online. There is no time limit on the homework as long as it's completed by the due date stated. Given the flexibility of the online environment, all due dates are as of Pacific Standard Time. Please abide by all the homework/exam/assessment deadlines.

VIII. Office Hours: Office hours will be conducted via email/skype. If you have any questions/concerns, please email me as I check my email throughout Monday through Thursday (except weekends/holidays) and I will reply as soon as possible. Please allow 24 to 48 hours for me to reply. You may email me at uybarretadon@deanza.edu or at donuybarreta@yahoo.com. On the subject line of your email please put “Online class – Microeconomics – your name”. For example if your name is John Doe then the subject line should read “Online class – Microeconomics – John Doe”. Please do not send me a message using the Catalyst system. For Catalyst system issues (login/password/etc.) please contact the resources from this website:
<http://www.deanza.edu/online-ed/>

IX. Plagiarism: De Anza College takes plagiarism, representing someone else’s work as your own, seriously. Consult the De Anza College Student Handbook regarding consequences of misrepresenting your work.

X. Free Online Tutoring: For additional student support please refer to this link which offers free online tutoring for many courses. <http://www.deanza.edu/studentssuccess/onlinetutoring/>

To access the lecture video please follow the instructions below.

This class will have lecture video already recorded. The links are available in Catalyst under each topic. There is closed captioning available should you need it. To access the closed captioning please start the video and a “CC” icon will appear. Press the “CC” icon to launch the closed captioning version.

Please scroll all the way to the bottom of this file so you’ll see all of the dates.

Chapter coverage: It would be very useful if you print out the below schedule so that you can cross off the items as you complete them before the due date.

| Week | Chapter/Topic | Week Opens 7:00 am PST | Week Closes 11:59 pm PST | Homework Opens 7:00 am PST | Homework Closes 11:59 pm PST | Exam Opens 7:00 am PST | Exam Closes 11:59 pm PST |
|------|--|------------------------------|--------------------------------|----------------------------------|------------------------------------|------------------------------|-----------------------------------|
| 1 | Economic Growth, Business Cycles, Unemployment, and Inflation | 4/10/2017 | 4/16/2017 | 4/10/2017 | 4/16/2017 | | |
| 2 | Measuring the Aggregate Economy | 4/17/2017 | 4/23/2017 | 4/17/2017 | 4/23/2017 | | |

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|----|--|-----------|-----------|-------------|-------------|------------------|------------------|
| 3 | Growth, Productivity, and the Wealth of Nations | 4/24/2017 | 4/30/2017 | 4/24/2017 | 4/30/2017 | | |
| 4 | The Aggregate Demand/Aggregate Supply Model and Exam #1 | 5/1/2017 | 5/7/2017 | 5/1/2017 | 5/7/2017 | 5/1/2017 | 5/7/2017 |
| 5 | The Multiplier - weaknesses of this model. No homework for this chapter | 5/8/2017 | 5/14/2017 | No Homework | No Homework | | |
| 6 | The Financial Sector and the Economy | 5/15/2017 | 5/21/2017 | 5/15/2017 | 5/21/2017 | | |
| 7 | Monetary Policy | 5/22/2017 | 5/28/2017 | 5/22/2017 | 5/28/2017 | | |
| 8 | Financial Crisis, Panics, and Macroeconomic Policy | 5/29/2017 | 6/4/2017 | 5/29/2017 | 6/4/2017 | | |
| 9 | Inflation and the Phillips Curve and Exam #2 | 6/5/2017 | 6/11/2017 | 6/5/2017 | 6/11/2017 | 6/5/2017 | 6/11/2017 |
| 10 | Deficits and Debt | 6/12/2017 | 6/18/2017 | 6/12/2017 | 6/18/2017 | | |
| 11 | Macro Policies in Developing Countries | 6/19/2017 | 6/25/2017 | 6/19/2017 | 6/25/2017 | | |
| 12 | Final Exam will close on 06/30/17 (Friday) @ 11:59 p.m. PST | 6/24/2017 | 6/30/2017 | | | 6/24/2017 | 6/30/2017 |